



O.R. TAMBO DISTRICT MUNICIPALITY

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23 May 2024

RESOLUTION EXTRACT OF A VIRTUAL SPECIAL COUNCIL MEETING HELD ON WEDNESDAY, 22 MAY 2024 AT 20:00

AGENDA ITEM: 7.1.2

REPORT TITLE: BUDGET 2024/25 AND THE TWO OUTER YEARS, WITH BUDGET RELATED POLICIES

The Council Resolved: –

1. **To Approve** the Final Budget for 2024/2025 and the two outer financial years 2025/2026 and 2026/2027.
2. **To Approve** the 2024/2025 budget related policies as follows:
 - 1) Budget Policy
 - 2) Adjustment budget management policy
 - 3) Cash Management and Investment Policy
 - 4) Credit Control and Debt Collection Policy
 - 5) Funding and Reserves Policy
 - 6) Indigent Policy
 - 7) Tariff Policy
 - 8) Unallocated Deposits Policy
 - 9) Costing policy
 - 10) Virement Policy
 - 11) Supply Chain Management Policy
 - 12) Asset Management Policy
 - 13) Expenditure Management Policy
 - 14) Loss Control Policy
3. **To Approve** the municipal tariffs for 2024/25 and two outer years.



4. **To Approve** tabling of the 2024/2025 final budget and two outer years in terms of National Treasury tables A1 to A10 in accordance with section 24(1) to (2) of MFMA.

- A1 Budgeted Financial Performance (revenue and expenditure by standard classification)
- A2 Budgeted Financial Performance (revenue and expenditure by municipal vote)
- A4 Budgeted Financial Performance (revenue by source and expenditure by type)
- A5 Multi-year and single-year capital appropriations by municipal vote and standard classification and associated funding by source
- A6 Budgeted Financial Position
- A7 Budgeted Cash Flows
- A8 Cash backed reserves and accumulated surplus reconciliation
- A9 Asset management
- A10 Basic service delivery measurement



MR. B. MASE
MUNICIPAL MANAGER



CLLR. N.Y. CAPA
COUNCIL SPEAKER